



POPULAR FOUNDATIONS LTD.

No.32/1, 32/2, Kamatchi Apartments, 10th Avenue, Ashok Nagar, Chennai - 600 083, India.

Ph : 91-44-24891914, 24717750, 42155997, 91-44-24897508 E-mail : info@grouppopular.com Web : www.grouppopular.com

GST No : 33AABCP6433G1ZO / CIN : U45201TN1998PLC041504

Date: 13th November 2024

To,
The Manager- Listing Department,
BSE Limited,
20th Floor, P.J.Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sirs,

Sub: Outcome of Board Meeting

Scrip code- 544259

Ref: REGULATION 33 READ WITH THE REGULATION 30, SCHEDULE III, PART A (4) SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

In terms of the requirements of regulations mentioned above, we are enclosing the Unaudited Financial results for the Half year ended 30th September 2024 together with the limited review report issued by M/s. Krishnaan & Co, the Statutory Auditors.

The same was approved and taken on record at the meeting of the Board of Directors of the Company held today. The Un-Audited Financial results together with the Statement of Assets & Liabilities and Cash Flow Statements will be uploaded on the website of the Company www.grouppopular.com

The Meeting commenced at 4:00 pm at the Registered office of the Company and concluded by 5.00 pm.

Kindly take into record of the above.

Thanking you,

Yours faithfully,

For Popular Foundations Limited

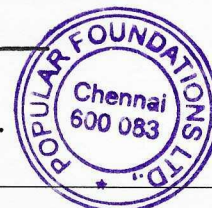
Soniya Sharma
Company secretary & Compliance officer
Place: Chennai
Date: November 13, 2024

POPULAR FOUNDATIONS LIMITED**(Formerly known as Popular Foundations Private Limited)****NO 32/1, 32/2, KAMATCHI APARTMENT, 10TH AVENUE, ASHOK NAGAR, CHENNAI - 600 083****CIN: U45201TN1998PLC041504****Statement of Un-Audited Financial Results for the Period ended September 30, 2024****(Amount in lakhs)**

S.No	PARTICULARS	For the Half yearly Period ended	For the Half yearly Period ended	For the Year Ended
		30-Sep-24	30-Sep-23	31-Mar-24
		(Un-Audited)		(Audited)
1	a) Revenue from Operations	2,399.91	1,884.54	5,181.90
	b) Other Income	33.89	5.12	9.10
	TOTAL INCOME	2,433.80	1,889.66	5,191.00
	Expenses			
2	a) Cost of Materials Consumed	3,005.72	1,424.81	3,554.33
	b) Changes in Inventory of work in progress	(1,460.85)	(187.56)	289.13
	c) Employee benefit expenses	268.52	152.16	413.41
	d) Other Expenses	162.83	142.10	265.35
	e) Depreciation and amortization expenses	21.70	11.37	27.81
	f) Finance Costs	74.27	76.40	144.64
	TOTAL EXPENSES	2,072.19	1,619.28	4,694.66
3	Profit/(Loss) before Exceptional and Extra-ordinary items and Tax (1-2)	361.61	270.38	496.34
4	Exceptional Items	-	-	-
5	Profit/ (Loss) before Tax (3-4)	361.61	270.38	496.34
	Tax Expenses			
	1) Current Tax	122.10	25.00	176.23
	2) Deferred tax Expense / (Income)	(2.62)	-	(26.31)
6	Total Tax Expenses	119.48	25.00	149.92
7	Profit after tax (5-6)	242.13	245.38	346.42
8	Paid up Equity Share Capital (FV of 10/- each)	2,037.80	836.70	1,500.80
9	No. of Equity Shares (FV of 10/- each)	2,03,78,000	69,03,500	1,50,08,000
	Earnings Per Equity Share [nominal value of share Rs. 10]			
	1) Basic	1.39	3.55	2.31
	2) Diluted	1.39	3.55	2.31

NOTES

- a) The above Financials Results have been reviewed and recommended by Audit Committee and approved by the Board of Directors of the Company at its meeting held on 13th November 2024. The financial results have been prepared in accordance with the Accounting Standards (AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Account) Rules, 2014 by the Ministry of Corporate Affairs and amendments thereof.
- b) As per Ministry of Corporate Affairs notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.
- c) The figures for the previous year periods have been re-grouped and rearranged wherever considered necessary.
- d) The Statutory Auditors of the Company have carried out a limited review report of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- e) The Company recently got listed on 24th September 2024, However, the management has exercised necessary Due diligence to ensure that the said results provide a true and fair view of its affairs.
- f) As the company collectively operates only in one business Segment, hence, it is reporting its results in single segment. Therefore, Segment disclosure is not applicable.
- g) There were no Exceptional and Extra-ordinary items for the reporting period.

**For and on behalf of the Board of Directors of
POPULAR FOUNDATIONS LTD****Place: Chennai
Date: 13/11/2024****A S Venkatesh
Managing Director
DIN : 01728817**

POPULAR FOUNDATIONS LIMITED
(Formerly known as Popular Foundations Private Limited)

NO 32/1, 32/2, KAMATCHI APARTMENT, 10TH AVENUE, ASHOK NAGAR, CHENNAI - 600 083
CIN: U45201TN1998PLC041504

Statement of Assets & Liabilities as on September 30, 2024

(Amount in lakhs)

S.No	Particulars	Period Ended on 30.09.2024 (Un-Audited)	Period Ended on 31.03.2024 (Audited)
I	EQUITY AND LIABILITIES		
1	Share holders' funds		
	(a) Share Capital	2,037.80	1,500.80
	(b) Reserves and Surplus	2,533.67	841.63
		4,571.47	2,342.43
2	Non-current liabilities		
	(a) Long-term borrowings	166.08	697.72
	(b) Other Long-term Liabilities	109.94	93.18
	(c) Long-term provisions	41.11	42.64
		317.13	833.53
3	Current liabilities		
	(a) Short-term borrowings	694.69	880.68
	(b) Trade payables	1,793.44	1,832.44
	(c) Other current liabilities	313.92	408.71
		2,802.05	3,121.83
	TOTAL	7,690.65	6,297.80
II	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment and Intangible Assets		
	(i) Property, Plant and Equipment	441.44	397.69
	(ii) Intangible assets	0.16	0.27
	(iii) Capital work-in-progress	-	-
	(b) Long-term loans and advances	41.66	42.46
	(c) Deferred Tax Asset (Net)	34.85	32.23
		518.11	472.65
2	Current assets		
	(a) Inventories	2,105.44	644.58
	(b) Trade Receivables	1,032.99	1,182.35
	(c) Unbilled Receivables	2,820.52	3,309.09
	(d) Cash and Cash equivalents	330.78	24.74
	(e) Short-term loans and advances	882.81	664.39
		7,172.53	5,825.15
	TOTAL	7,690.65	6,297.80

Notes:

The figures for the previous year periods have been re-grouped and rearranged wherever considered necessary.

For and on behalf of the Board of Directors of
POPULAR FOUNDATIONS LTD



A S Venkatesh
Managing Director
DIN : 01728817

Place: Chennai
Date: 13/11/2024

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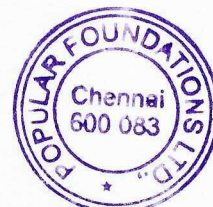
Cash Flow Statement for the period ended September 30, 2024

PARTICULARS	Period ended Sep 30, 2024	Year ended March 31, 2024
A Cash flow from operating activities :		
Net Profit/(Loss) before tax	361.61	496.34
Add: Adjustment for		
Profit on sale of assets	2.96	-
Profit on sale of investments	-	0.03
Depreciation	21.70	27.81
Operating Profit/(Loss) before working capital changes	386.27	524.17
Adjustments for:		
(Increase)/Decrease in Trade Receivables	149.36	(120.47)
(Increase)/Decrease in Unbilled Receivables	488.57	(1,942.79)
(Increase)/Decrease in Inventories	(1,460.85)	289.13
(Increase)/Decrease in Long Term Loans and Advances	0.80	(6.32)
(Increase)/Decrease in Short Term Loans and Advances	(328.46)	(88.53)
Increase/(Decrease) in Trade Payables	(39.00)	658.72
Increase/(Decrease) in Long Term Provisions	(1.53)	38.99
Increase/(Decrease) in Other Long Term Liabilities	16.77	40.85
Increase/(Decrease) in Other Current Liabilities	(94.78)	52.55
Cash used in operations	(882.86)	(553.69)
Direct tax paid	26.71	76.03
Net cash generated from/(used in) operating activities	(909.57)	(629.72)
Sale of Fixed Assets	13.53	450.00
Sale of Investments	-	-
Purchase of Fixed Assets	(67.18)	(172.57)
Net cash generated from/(used in) investing activities	(53.65)	277.43
C Cash flow from financing activities		
Repayment of Long term Borrowings	(531.64)	(369.62)
Increase/(Decrease) in Share Capital	1,986.90	526.68
Increase/(Decrease) in Short Term Borrowings	(186.00)	194.03
Net cash generated from/(used in) financing activities	1,269.26	351.09
D Net increase /(decrease) in cash and cash equivalents(A+B+C)	306.04	(1.20)
E Cash and cash equivalents at the beginning of the year	24.74	25.94
F Cash and cash equivalents at the end of the year (D + E)	330.78	24.74
Reconciliation		
Cash and cash equivalents as at the close of the year include:		
Cash in Hand	23.49	22.40
In Current Accounts	307.29	2.34
	330.78	24.74

For and on behalf of the Board of Directors of
POPULAR FOUNDATIONS LTD

Place: Chennai
Date: 13/11/2024

A S Venkatesh
Managing Director
DIN : 01728817



**INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED STANDALONE
HALF-YEARLY AND YEAR-TO-DATE FINANCIAL RESULTS OF THE COMPANY
PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS), REGULATIONS, 2015, AS AMENDED**

Review Report to
The Board of Directors
POPULAR FOUNDATIONS LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of POPULAR FOUNDATIONS LIMITED ("the Company") for the half year ended 30th September 2024 ("the Statement") and being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company at their meeting held on 13th November 2024 and has been prepared in accordance with the recognition and measurement principles laid down in applicable Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other Accounting Principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying the analytical and other review procedures and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Krishaan & Co.,
Firm Reg. No.001453S
Chartered Accountants

K. Sundarrajan

K Sundarrajan
Partner
Membership No. 208431
UDIN: 24208431BKAJYX5481



Date : 13th November 2024
Place: Chennai